

A SHORT
A C C O U N T
OF THE
PROFIT and SECURITY

522. m. 121

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Which all Persons will enjoy who shall advance Money by Way of Loan, to encrease the Stock and Dividend of the Mine-Adventurers.



THE Mine-Adventurers have transferred one Moiety of their Shares to Trustees, with Intent to dispose thereof from Time to Time, as there should be Occasion, to encrease their Capital Stock; but by reason of the sudden Fall of Publick Credit, and the low Price on all Stocks, they do not think it adviseable to Sell any Shares at present, but rather to raise a Stock, by advancing Money on the other Moiety of the Shares which are in their own Possession, at the Rate of 10*l.* each; and also to encrease the same, by taking up Money for Two Years, or more, giving the Lenders the Advantages and Securities following:

I. THE Lenders will have an Annual Dividend, at the Rate of one Pound five Shillings for every 10*l.* lent, which is twelve Pound ten Shillings *per Cent.* Annually, for two Years certain, and until Repayment.

II. THEY will have the Security of the Company's Shares transferred to Trustees, as aforesaid, for that Purpose, which, with the Advantage of the Stock raised, will be worth on the *Exchange of London*, three times the Value of the Money lent.

III. THEY will have their Dividends preferable to all other Dividends and Payments whatsoever, either to the Members of the Company, or the Proprietors of the Work-Houses, the later having, for the Encouragement of the Undertaking, agreed to postpone the Rent or Dividend on
Account,

Account thereof, for two Years certain, and only take the same in Stock.

IV. THEY will have a farther Security in the Money advanced by the Members on the Shares in their own Possession, which will amount to a considerable Sum, and is to be a Permanent Stock.

V. THEY will also have the Advantage of paying in no more than three Tenths on the first Day of Payment, three Tenths more within three Months after, and the last Payment of four Tenths, within three Months after the second Payment; and for prompt Payment, there is 2 l. per Cent. allowed for the second Payment, and 4 l. per Cent. for the last, which Advantage is thought fit to be granted, during this Stop of Publick Credit, and is not more than the Profits of the Undertaking will admit, with a considerable Overplus to the Members concerned, till it shall be thought proper otherwise to dispose of the same to raise a Stock, according to the Original Intention.

By Order of the Court of Directors,

ROB. YOUNG, Secretary.

A SHORT ACCOUNT

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